



STRATEGIQ®

CHARITABLE
GIVING



DONOR-ADVISED FUND PROGRAM

CIRCULAR

(800) 942-0219 | 8910 Purdue Rd, Suite 555 | Indianapolis, IN 46268 | sfg.reninc.com



DONOR-ADVISED FUND CIRCULAR

TABLE OF CONTENTS

Donor-Advised Fund Program	3
Donor-Advised Funds	3
Definitions	4
Donors and Contributions	5
Tax Considerations	7
Investments	8
Grant Making	9
Record Keeping and Reporting	11
Website	11
Successor Grant Advisor Options	11
Service Provider	12
Fees and Charges	12
Getting Started	13
Examples of Donor-Advised Fund Strategies	13
StrategIQ Donor-Advised Fund Program – Appendix	14
State Disclosures	15



DONOR-ADVISED FUND PROGRAM

The StrategiQ Donor-Advised Fund Program (“DAF Program”) is a donor-advised fund program offered and sponsored by Renaissance Charitable Foundation Inc. (“RCF”). RCF is a public charity described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, (the “Code”) and further qualifies as a public charity under Section 509(a)(1) of the Code. The DAF Program offers a Donor (and a Non-Vested Donor) the opportunity to make immediately deductible charitable contributions to a Donor-Advised Fund, and a Donor or any other Grant Advisor the right to make recommendations to RCF with respect to the grants made from time to time by such Donor-Advised Fund to eligible charities approved by RCF. Upon the contribution of any funds, securities or other assets to a Donor-Advised Fund in the DAF Program, RCF becomes the exclusive legal owner of all such funds, securities or other assets. Accordingly, this brochure refers to contributions by a Donor for the purpose of establishing a new Donor-Advised Fund within the DAF Program or additional contributions by a Donor (or Non-Vested Donor) to an existing Donor-Advised Fund within the DAF Program as contributions made “to RCF.”

A Donor to a Donor-Advised Fund in the DAF Program retains the authority to make nonbinding, advisory grant recommendations to RCF at any time with respect to any charity. RCF retains the exclusive discretion as to whether, and to whom, to make a grant in accordance with applicable IRS regulations.

Assets held in the various Donor-Advised Funds within the DAF Program are invested and professionally managed by StrategiQ Financial Group LLC, offering the potential for contributions to grow and more assets to be available for charitable gifts. (A Donor may recommend to RCF the initial investment advisor for the Donor’s Fund. Such recommendation is advisory only (non-binding) and is subject to review and approval by RCF.)

The DAF Program offers numerous advantages, including:

- The Donor may claim an immediate income tax charitable deduction for contributions made to and accepted by RCF;
- The Donor may contribute appreciated assets, thereby avoiding tax on capital gains;
- The Donor or any Grant Advisor appointed by a Donor may make grant recommendations to support public charities based on the value of the Donor-Advised Fund;
- The Donor or any other Grant Advisor may recommend grants to multiple charities;
- The Donor or any other Grant Advisor may request anonymity in connection with any recommended charitable grant from a Donor-Advised Fund;
- No tax reporting is required by the Donor;
- Donated assets may appreciate in value after their transfer to RCF;
- The DAF Program represents a cost-effective alternative to creating a private foundation; and
- The DAF Program enables individual Funds to operate efficiently and affordably, while allowing for flexibility in investment options.

RCF monitors the ongoing operations of the DAF Program and investigates any apparent improper usage of a Fund (e.g., usage for any purpose inconsistent with the purposes and programs described in §§170(c)(2)(B) and 501(c)(3) of the Code).

DONOR ADVISED FUNDS

Donor-Advised Funds are charitable giving vehicles described in §4966 of the Code. A Donor (or Non-Vested Donor) contributes cash or other approved assets to RCF and the Donor (or a Grant Advisor appointed by such Donor) may make recommendations for grants (distributions) to charities at any time. All grant recommendations are subject to approval by RCF, which retains exclusive legal control and discretion in accordance with applicable IRS regulations.



DEFINITIONS

“DONOR”

A Donor is identified as follows and has the following rights:

- Makes the first contribution to the Fund;
- Is identified as the Donor on the Donor-Advised Fund application;
- Can recommend the investment adviser for the Donor’s Fund (such recommendation is advisory only (non-binding) and is subject to review and approval by RCF); and
- Is the initial Grant Advisor (and can appoint additional Grant Advisors).

For most Donors, the two most important benefits are eligibility to claim an income tax charitable deduction for gifts to the Fund and service as the Fund’s Grant Advisor. Any person or entity may be a Donor with respect to a Fund, including individuals, corporations, partnerships and trusts.

“DONOR-ADVISED FUND” or “FUND”

A Donor-Advised Fund or Fund means a donor-advised fund within the DAF Program.

“NON-VESTED DONORS”

A Non-Vested Donor contributes to the Fund and receives an income, gift and/or estate tax charitable deduction for any contributions but has no continuing rights with respect to the Fund. Any person or entity may be a Non-Vested Donor with respect to a Donor-Advised Fund, including individuals, corporations, partnerships and trusts.

“GRANT ADVISORS”

The initial Donor/s is/are the initial Grant/s Advisor/s and may appoint one or more additional Grant Advisors. Grant Advisors have the following rights with respect to the Fund:

Can make grant recommendations during lifetime and, through a written instrument, after death;

Can make grant recommendations with respect to all or part of the Fund, subject to any restrictions on grant recommending authority imposed by RCF’s policies, the Donor-Advised Fund Program Circular or Donor-Advised Fund Application, or the person who appointed the Grant Advisor;

Can name successor Grant Advisors while living or through a written instrument at death; and

Can access quarterly statements on RCF’s secure website (sfg.reninc.com) reflecting all contributions received, grants made and current Fund balance.

“SUCCESSOR GRANT ADVISORS”

Successor Grant Advisors have no rights until they succeed the prior Grant Advisor. Upon the resignation or death of a current Grant Advisor, the next Successor Grant Advisor typically acquires all of the rights of the prior Grant Advisor.



DONORS AND CONTRIBUTIONS

..... **CREATIVE IDEAS FOR DAFs**

Endowment DAF: Build a pool of assets for future grants to charities.

Procrastinator DAF: Claim a charitable deduction today and make grants in future years.

Challenge Grant DAF: Match the charitable gifts of other Donors.

Albatross Foundation DAF: Reduce headache by converting a family foundation to a DAF.

Grandchildren's DAF: Grandparents and grandchildren are co-Grant Advisors to help the grandparents leave a legacy.

Wedding, Funeral or Graduation DAF: Instead of flowers or other temporary gifts, create a DAF in someone's honor.

Flip DAF: At the Donor's death, the DAF "flips" or converts to support 3 or 4 named charities with perpetual annual grants.

Charity Designated Endowment Fund: Combines gifts from multiple Donors and Makes annual grants to one specific charity.

ELIGIBLE DONORS

RCF accepts charitable contributions from individuals, companies, trusts, estates and other entities. Contributions other than cash or publicly-traded securities require review and approval of RCF. The Donor, or the Donor's financial advisors, must initiate all transfers to RCF.

INITIAL CONTRIBUTIONS

All initial contributions to a Fund must be accompanied by a completed Donor-Advised Fund Application. The initial contribution to a Fund must have a minimum fair market value of \$5,000. Unless otherwise indicated, the first Donor listed in the Application will receive written confirmation of the contribution and is deemed to be the Primary Grant Advisor. In its sole discretion, RCF will determine the timing and execution of a sales strategy for any contributed asset and reserves the right to sell at any time. After acceptance, RCF may liquidate and reinvest any or all contributions. RCF will return any contribution not accepted by RCF.

TYPES OF CONTRIBUTIONS

Donors may contribute a wide variety of gifts including cash, mutual funds, publicly-traded stocks, bonds, ETFs, real estate, closely-held business interests, harvested crops, IRAs, life insurance, collections, art, savings bonds, annuity contracts, business inventory and many other assets.

Donors make most gifts by wire transfer, mailing a check to RCF or by transferring shares in a company, mutual fund or ETF to RCF's designated account. Some gifts require RCF to conduct additional due diligence before the Donor transfers ownership.

For information on contributions of non-liquid assets, please call RCF at (800) 942-0219 to discuss.

ADDITIONAL CONTRIBUTIONS

Additional contributions to RCF of \$1,000 or more may be made at any time by any person and must be accompanied by a completed Additional Contribution Form. Most contributions are made directly into a brokerage account established in the name of RCF. After acceptance, RCF may liquidate and reinvest any or all additional contributions. As with an initial contribution to RCF, RCF will send to each donor written acknowledgment of each additional contribution to substantiate the donor's charitable deduction. RCF will return any contribution that is not accepted.



TESTAMENTARY GIFTS AND GIFTS FROM TRUSTS

A Donor may name a Fund as the beneficiary of a bequest of cash, securities, mutual funds or IRA assets. Additionally, a Donor may name a Fund as the beneficiary of a charitable remainder trust, charitable lead trust or life insurance policy. A successor Grant Advisor must be chosen for all testamentary and trust gifts. If no Grant Advisor is designated for a Fund, RCF will make annual grants to charities from the Fund equal to 4% of the Fund's annual value. **Please be sure to contact your investment, tax and legal advisor before establishing any testamentary gifts.**

CONTRIBUTIONS ARE IRREVOCABLE

Once RCF accepts a contribution, the gift is irrevocable and may not be refunded. All accepted gifts become the exclusive legal property of RCF.

WEBSITE

Donors and Grant Advisors, and their respective investment advisors, may view DAF information, including any prior contributions, as well as inform the DAF Program of prospective contributions, at the following password-protected, secure website: sfg.reninc.com.

PROCESS FOR INVESTING CONTRIBUTED ASSETS

Investment Recommendations

An investment adviser manages all investments in the DAF Program. Such investment adviser is a licensed investment adviser that provides investment advice as a profession and that acts under contract with RCF. RCF considers recommendations made by a Donor or a Donor's investment adviser regarding the selection of the investment strategy for the Fund.

Cash

The net proceeds of cash contributed to RCF will be invested in accordance with RCF's Investment Policy.

Publicly-Traded Securities

Securities, including mutual funds, accepted by RCF may either be held or sold in accordance with RCF's Investment Policy. After RCF sells contributed securities, it invests the net proceeds in suitable investments in accordance with RCF's Investment Policy.

Closely-Held Business Interests

RCF is required by law to sell most interests in a closely-held business within five (5) years after the contribution to RCF. Often, the Donor's family or the business will purchase the shares from RCF. After RCF sells the business Interest, it invests the net proceeds in suitable investments in accordance with RCF's Investment Policy.

Real Estate and Other Non-Liquid Assets

All non-liquid assets accepted by RCF may either be held or sold in order to comply with RCF's Investment Policy. Donors and their investment advisers can recommend specialists to assist with the sale as appropriate. The net proceeds of the sale of non-liquid assets sold by RCF will be invested in suitable investments in accordance with the RCF's Investment Policy.

TYPICAL ASSETS USED TO FUND YOUR DAF



Cash

Stocks

Mutual Funds

Real Estate

Closely-held

Businesses

IRAs

Bequests

Trust Interests

Life Insurance



LIQUIDATION POLICY FOR CONTRIBUTED ASSETS

In its sole discretion, RCF will determine the timing and execution of a sales strategy for any asset, including a contributed asset, and reserves the right to sell at any time. Generally, RCF liquidates contributed assets only after associating a contribution with its donor. Some assets, such as large positions and shares traded on a foreign exchange, may take multiple trading days to liquidate. At its sole discretion, RCF may engage a third party broker or a trading desk to determine and execute a selling strategy. Any costs, including commissions, incurred in managing or liquidating an asset will be paid from the sale proceeds. Market fluctuations and costs to liquidate an asset may cause the net liquidation proceeds of a contributed asset to be worth more or less than the value of the contribution to the Fund.

TAX CONSIDERATIONS

CHARITABLE DEDUCTION (CONSULT YOUR TAX ADVISOR)

Donors may claim an income tax charitable deduction for gifts to RCF on the date that the contribution is made to RCF. Donors are encouraged to consult with their legal or tax advisors to review their personal situation; however, contributions of the following assets are usually treated as noted below. Deductibility will depend in part upon the type of asset contributed to RCF.

Cash

Amount of cash contribution accepted by RCF.

Publicly-Traded Securities

If held for more than one year by the donor, the average of the high and low prices reported on the date the contribution is made to RCF. For open end mutual fund shares held for more than one year, the net asset value on the date the contribution is completed. For securities or mutual funds held for one year or less, the deduction is the smaller of the cost basis or fair market value on the contribution date.

Closely-Held Business Interests

For securities that cannot be freely-traded on an exchange on the contribution date and have been held for more than one year by the donor, the donor may deduct the fair market value on the date the contribution is made to RCF. For securities held for one year or less, the deduction is the smaller of the cost basis or fair market value on the contribution date. The Internal Revenue Service requires a qualified appraisal for any contribution of a closely-held business interest for which you will claim a deduction of more than \$10,000. For gifts over \$500,000, the qualified appraisal must be included with the donor's tax return. Please Note: Gifts of a closely-held business interest require review by RCF prior to contribution.

Real Estate

If held for more than one year by the donor, the fair market value on the date the contribution is made to RCF. For real estate held less than one year, the deduction is the smaller of the cost basis or fair market value on the contribution date. The Internal Revenue Service requires a qualified appraisal for the contribution of most non-liquid assets for which you will claim a deduction of more than \$5,000. For gifts over \$500,000, the qualified appraisal must be included with the donor's tax return. Please Note: Gifts of real estate require review by RCF prior to contribution.

OTHER DEDUCTION LIMITATIONS

Certain cash contributions by individuals to a donor-advised fund at RCF are eligible for a federal income tax deduction of up to 60% of a donor's adjusted gross income (AGI) in the tax year in which a donor makes the contribution. Depending on whether a donor makes and/or claims other charitable contribution deductions, cash contributions may only be eligible for a federal income tax deduction of up to 50% of your AGI. Deductions for contributions to a Fund of appreciated assets held for more than one year are limited to 30% of AGI.



The interplay of a donor's AGI with charitable contribution deductions is complex and a donor's ability to benefit from a deduction may be subject to certain IRS limitations. If a donor's charitable contributions exceed the applicable limit, any excess amount may be carried forward and deducted by the donor during the five-year period after the year of contribution. A donor should seek legal or tax advice to determine such donor's ability to benefit from a contribution.

The ability of entities (e.g., partnerships, trusts, corporations, LLCs) to claim an income tax charitable deduction may vary. Any such entity should consult with the entity's legal or tax advisors to determine the ability to claim a charitable deduction.

ESTATE INCLUSION

Contributions to RCF and any earnings related to contributions are not part of the donor's taxable estate and are not subject to probate. Amounts contributed to RCF while a donor is alive should not be included in the Donor's taxable estate.

TAX TREATMENT OF INVESTMENT INCOME

Investment income earned by a Fund is income of RCF. Because a Donor-Advised Fund's assets belong to RCF and not to a donor, this income is neither taxed to a donor nor is a donor eligible to claim an additional charitable deduction for that income. Rather, such income is reflected in the investment balance of the individual Donor-Advised Fund. In the rare situation that a Fund's investment income generates unrelated business taxable income, RCF will be required to pay unrelated business income tax. RCF will assess the amount of such tax against the Fund's assets.

GRANTS TO CHARITABLE ORGANIZATIONS

When RCF makes grants to charities, it distributes cash belonging to RCF. Donors may not claim additional charitable deductions when RCF pays a grant to a charity.

..... YOUR DAF ALLOWS YOU TO

- **Claim** an immediate income tax charitable deduction;
- **Contribute** a wide range of assets;
- **Avoid** tax on capital gains;
- **Invest** in the most flexible investment options;
- **Recommend** an investment advisor to manage the assets in the fund;
- **Involve** heirs;
- **Build** an endowment;
- **Recommend** anonymous grants; and
- **Recommend** grants to qualified charities.

INVESTMENTS

The investment advisor selected by RCF for the DAF Program oversees the investment of the Fund's assets. RCF has selected StrategIQ Financial Group, LLC as investment adviser for the DAF Program. Pursuant to DAF guidelines, the Grant Advisor maintains the ability to recommend a different investment adviser. In case of such designation, the Fund will no longer be a participant of the DAF Program. RCF may assist the Fund in selecting a different investment adviser. The Grant Advisor may also recommend a transfer to a donor advised fund at another foundation.

The DAF Program offers three investment strategies for a Fund.



Grow Strategy - Donors with limited current grants who wish to increase the size of their Fund towards a future endowment. Typically, annual grants will range from 0 - 3 % of fund value.

Give & Grow Strategy - Donors with annual gifting intent of about 3-5% of Fund balances, looking to achieve some continued growth of fund balances.

Give Strategy - Donors with annual gifting intent of more than 5% of fund balances or expected depletion of fund balances in 2-5 years.

Upon a Donor's initial selection of one of these three particular investment strategies with respect to a Fund, 100 percent of the initial and future contributions to such Fund are subject to such investment strategy (until a Donor or Grant Advisor with respect to such Fund recommends a change of investment strategy with respect to such Fund, only one such change being permitted per calendar quarter).

RCF has final and exclusive authority to make all investment decisions for the DAF Program.

Contributions to a Donor-Advised Fund are not held in a segregated investment account. Instead, all contributions to Donor-Advised Funds within the DAF Program for which the same investment strategy has been selected are aggregated into one investment account. Currently, there are three separate investment accounts, one per each investment strategy. RCF maintains individualized records with respect to each Donor-Advised Fund, allowing each Donor or Grant Advisor of a specific Donor-Advised Fund to view at any given time the investment balance, contribution history and grant history with respect to such Fund.

GRANT MAKING

Historically, charitable grants have often been made in response to requests from friends or associates, or out of an awareness of a pressing social issue or organizational need. Today, donors are voicing an increasing desire to be proactive in directing their philanthropic choices. This sentiment has increased the popularity of Donor-Advised Funds, which provide a good "fit" with the entrepreneurial spirit that many Donors have displayed in accumulating personal wealth.

RCF, through its DAF Program, offers valuable information and tools to assist a donor in making informed philanthropic decisions. Donors and Grant Advisors may recommend gifts to favorite charities, an alma mater, local libraries and to all other qualified charitable organizations.

GRANT RECOMMENDATIONS

Donors and Grant Advisors may, by way of a Grant Recommendation Form, recommend qualified charitable organizations to receive grants from RCF. Additionally, Grant Advisors and Investment Advisors may research potential grant recipients, enter grant recommendations and see their Fund's prior grants on RCF's password-protected, secure website: sfg.reninc.com.

While RCF generally honors the recommendations it receives from a Donor or Grant Advisor, all grant recommendations are advisory only and subject to review and approval by RCF, which retains exclusive legal control and discretion over all grants made from any Funds. All grants are subject to RCF's policies and procedures. If RCF does not adopt the recommendation of a Donor or Grant Advisor, or if a recommended organization no longer qualifies at the time that the grant is to be made, RCF will make reasonable efforts to notify the Donor or Grant Advisor and obtain a recommendation for a grant to an alternative charitable organization.

If RCF approves a grant recommendation, RCF will issue a check payable to the recommended organization. A letter accompanying the grant will acknowledge the Fund and the Grant Advisor's involvement unless the Grant Advisor wishes to remain anonymous. Grant recommendations will be processed as soon as possible, generally within two weeks after receipt by RCF.



MULTIPLE RECOMMENDATIONS

Grant recommendations will be processed in the order in which they are received. In the event that multiple authorized individuals make simultaneous grant recommendations that exceed the amount remaining in the Fund, RCF will attempt to contact the Grant Advisors to inform them of the overlapping requests and offer them the opportunity to agree on a recommendation. If the Grant Advisors are not available or an agreement cannot be reached, RCF will evaluate the grant recommendations and award grants as it feels appropriate.

SUCCESSOR GRANT ADVISORS

Donors may name one or more successor Grant Advisors for the Fund. Any such appointment must be submitted in writing to RCF and is effective when RCF records the designation.

PRIMARY GRANT ADVISOR

If there are multiple Grant Advisors to a Fund, one person must be designated as the Primary Grant Advisor. Only the Primary Grant Advisor will receive reports from RCF. All Grant Advisors have the right to appoint a successor to assume his or her rights as a Grant Advisor upon his or her resignation or death.

..... **WHAT KIND OF GRANTS CAN I RECOMMEND?**

- **Public Charities throughout the US.**
- **Qualifying Foreign Charities**
- **Anonymous grants**
- **Recurring grants**

GRANT RECIPIENTS

Grants may be made to charities located anywhere in the United States that are recognized by the IRS as publicly-supported charities. Grants may also be made to foreign organizations provided the organization agrees (in a written contract prepared by RCF): to use the money for charitable purposes, to track and report to RCF regarding their use of the grant and to return to RCF any money improperly spent. Grants may not be made to a private non-operating foundation, to individuals or to a disqualified Supporting Organization. Additionally, grants may not be used to pay for membership fees, dues, tuition, benefit tickets or goods bought at auctions, nor may they be used to fulfill a pre-existing binding pledge to a charitable organization.

Grants often are used to create a naming or recognition opportunity at a charity. RCF encourages these grants. However, the two keys to avoiding problem grants are to ensure that the grant from the DAF does not fulfill a Donor or Grant Advisor's binding obligation with that charity and ensure that the Donor or Grant Advisor does not receive an impermissible benefit from the grant, such as member benefits that have a value attached, including books, CDs, DVDs, dinners, discounts at the charity's store, higher priority to purchase tickets, free parking at events, etc.

MINIMUM AMOUNT FOR GRANTS

The minimum grant amount is \$250 per grant. If the amount of a grant recommendation exceeds the balance of a Fund, RCF will make such grant (if approved) in an amount not to exceed the remaining balance in the Fund, after current expenses, if any, have been paid.



MINIMUM GRANT ACTIVITY

There are no minimum grant distribution requirements at this time. Some DAFs are designed to make grants every year. Other DAFs are designed to make no grants for several years.

Depending on the Fund's design, if a Fund does not receive a contribution or make a grant distribution for three years, it will be considered a Dormant Fund. RCF will attempt to reach a Dormant Fund's Grant Advisor and any successor Grant Advisor to afford them the opportunity to re-activate the Fund. If no Grant Advisor or successor Grant Advisor is available and the Fund remains a Dormant Fund, RCF may make annual grants to qualified charities from the Dormant Fund in accordance with the grant history of the Fund and RCF's procedures.

RCF reserves the right to change this policy at any time to conform to Internal Revenue Service regulations or other applicable rules.

RECORD KEEPING AND REPORTING

RCF's policy is to provide written confirmation of contributions to every Donor within a reasonable amount of time after each contribution. Contribution confirmations serve as receipts and should be kept with the Donor's tax records for IRS reporting. Donors should consult with their tax advisor before claiming any deduction in connection with a contribution. For gifts of property valued at \$500 or more, a donor may need to complete IRS Form 8283 and file it with federal income tax returns. For contributions of an unmarketable asset to RCF, RCF will complete the "Donee Acknowledgment" section of an IRS Form 8283 submitted to RCF.

RCF will post quarterly statements on RCF's secure website (sfg.reninc.com) reflecting:

Current quarter figures, including:

- Beginning and ending asset values;
- Current investment strategy;
- Total contributions received; and
- Total grants paid to charities.

Details of contributions received during the current quarter, including:

- The amount of each contribution;
- The date on which RCF received each contribution; and
- The type of asset contributed.

Details of grants paid during the current quarter, including:

- The name of each recipient charity;
- The amount paid to each charity; and
- The date on which each grant was paid.

WEBSITE

RCF maintains the following secure, password-protected website: sfg.reninc.com. On this website, the Donors and any other Grant Advisors, and their respective investment advisers, may review the Fund's contributions and grants, research potential grant recipients, recommend a new grant, and view and download quarterly Fund statements, grant letters mailed to charities, tax deduction letters for contributions to the Fund.



SUCCESSOR GRANT ADVISOR OPTIONS

The Donor or any other successor Grant Advisor may select any person, including a spouse, child, another descendant, heir or representative, as successor Grant Advisor. Upon the resignation or death of a Donor or Grant Advisor, the rights and duties of the Donor or Grant Advisor that resigned or died (including the rights to make grant recommendations or access Fund information online) transfer to the successor Grant Advisor.

In the case of a resignation, the original Donor or Grant Advisor must send to RCF a signed letter of resignation. If a successor has already been named, that person will be the successor Grant Advisor. If no successor has been named prior to sending a letter of resignation or if the Donor or Grant Advisor wishes to change the named successor, an Fund Information Change Form naming the successor must accompany the letter. If the Grant Advisor dies, the successor must provide RCF with written notification and sufficient proof of the death of the Donor or Grant Advisor, whereupon the successor will assume the role of Grant Advisor. If the successor is a minor, RCF reserves the right to require that grant recommendations be made by the minor's legal guardian. A successor may also appoint his or her own successor.

RECOMMENDING A CHARITY AS BENEFICIARY

Rather than choosing a person to succeed a Donor (or successor Grant Advisor) at death, a Donor or Grant Advisor may recommend (subject to review and approval by RCF) that, upon RCF's receipt of notification of the Donor or Grant Advisor's death, one or more qualified charitable organizations receive (1) all of the remaining assets in the Fund or (2) annual grants from the remaining assets in the Fund until there are no longer any assets with respect to the Fund (the recommended annual grants may be a percentage of the annual value of the Fund or a set dollar amount per charity, but, if the aggregate value of the annual grants is less than 4% of the annual value of the Fund, RCF will increase the grants pro rata so that the aggregate value of the annual grants is 4% of the annual value of the Fund). Each grant is accompanied by a letter that references the Grant Advisor and the Fund name (unless the grant recommendation included a request for the grant to be made anonymously).

Example

At Mary Simpson's death, her Donor-Advised Fund started making annual grants to the local zoo and her house of worship. Mary instructed that the grants be paid each year on Mary's birthday as her special gift to these charities that held deep meaning in her life.

Please call a StrategiQ Financial Group, LLC advisor at 888-363-7147 to discuss several alternatives and variations that may appeal to you.

NO SUCCESSOR NAMED

If no successor Grant Advisor or charitable organization is designated by the last surviving Grant Advisor, then, upon notification to RCF of the death or resignation of that Grant Advisor, RCF will make annual grants to one or more qualified charitable organizations from the remaining assets in the Donor-Advised Fund. Distributions are granted at the sole discretion of RCF in accordance with applicable regulations and RCF's policies and procedures.

SERVICE PROVIDER

RCF has retained Renaissance Administration LLC of Indianapolis, Indiana to perform certain accounting and administrative functions for RCF.

FEES AND CHARGES

Each Donor-Advised Fund is subject to annual administration fees that are assessed quarterly. The assets in each Donor-Advised Fund are typically invested in marketable securities and may also be charged a fee for investment.

RCF reserves the right to charge additional fees for extraordinary or special services. Non-exclusive examples of extraordinary and special services include: grants to foreign organizations; grants to Supporting Organizations described in §509(a)(3) of the Code; grants to organizations that have not yet obtained an IRS letter clarifying their §509(a) status; and if the Fund (with or without prior Foundation approval) engages in fundraising activity or produces an event such as a golf tournament. **No Fund, Donor or Grant Advisor is permitted to solicit contributions without specific prior written authorization from the President of RCF.**

MINIMUM FUND BALANCE

The minimum Fund balance is \$2,000.



GETTING STARTED

ESTABLISHING YOUR FUND WITH THE CHARITABLE FUND

To establish a Fund, the Donor(s) must complete a Donor-Advised Fund Application. On the Application, the Donor(s) will be asked to name the Fund. Typically, Donors choose their name or a name in honor of their family, a relative, a friend or a cause that is important to them. The Donor(s) may transfer donations consisting of cash or securities to a brokerage account in the name of RCF (using RCF's Name and EIN). Any person interested in establishing a Fund should contact StrategIQ Financial Group, LLC or RCF to obtain the Donor-Advised Fund or to receive any assistance in connection with the completion of the same..

The Donor-Advised Fund Application contains specific instructions regarding its completion and transmission.

Once RCF approves the donation, the Donor (or his or her investment advisor, if desired) will receive further communications and instructions from RCF. Contributions not approved by RCF will be returned to the Donor.

..... *Examples of Donor-Advised Fund Strategies*

A married couple with an adjusted gross income of \$200,000 and a total net worth near \$2 million wish to lower their tax burden while benefitting their favorite charities. Establishing a Donor-Advised Fund (DAF) with \$50,000 of appreciated securities allows them to claim a \$50,000 income tax charitable deduction and avoid state and federal capital gain taxes when the DAF sells the securities. They are now able to recommend grants to charities from the newly-formed DAF while benefitting from a tax savings of over \$20,000.

A retired teacher wishes to create and fund a college scholarship program to assist students at the high school where she taught. After consulting with the school, she creates a Scholarship Fund with the StrategIQ Donor-Advised Fund by contributing the first of a series of \$10,000 annual gifts to the Fund. Each year, she recommends that the Foundation make a grant from the Scholarship Fund. She now can claim an income tax charitable deduction for each gift to the Fund and, because the Scholarship Fund carries her name, ensures her legacy as an educator.

A married couple with an adjusted gross income of \$85,000 and a net worth of \$1 million, including a highly-appreciated \$150,000 rental home, wish to sell the rental home and benefit a local children's museum. By transferring the real estate, along with a \$10,000 mutual fund to cover anticipated holding costs and expenses, to the StrategIQ Donor-Advised Fund and allowing the Foundation to sell the property tax-free, the net sale proceeds will create a \$150,000 Donor-Advised Fund from which they can now make quarterly grant recommendations to the children's museum. The couple thereby completely avoids capital gains taxes, receives an income tax charitable deduction for transferring the property to the Foundation, and will benefit the children's museum in perpetuity.

These examples are hypothetical and for educational use only. The situations, tax rates or return numbers do not represent any actual clients or investments. There is no assurance that the rates depicted can or will be achieved. Actual results will vary. Please consult with legal and tax counsel about the suitability of these plans before proceeding.



STRATEGIQ DONOR-ADVISED FUND PROGRAM – APPENDIX

Fees for Services:

Renaissance Charitable Foundation ('RCF'):

Annual Administration Fee Charged to DAFs. Each month, RCF shall assess one-twelfth of its Annual Administration Fee to each Fund in the DAF Program based on the market value of each Fund. Each month, RCF shall withdraw such fees from the investments held in the Fund. Unless a special fee arrangement is agreed to for a specific Fund, each Fund shall bear its own pro-rata portion of the Annual Administration Fee based on the following fee schedule:

Month End Fund Balance	Annual Basis Point Fee
First \$500,000	60
Next \$500,000	30
Next \$1,500,000	20
Above \$2,500,000	15

The Minimum Annual Fee for each Fund shall be One Hundred Fifty Dollars (\$150). Renaissance reserves the right to annually increase the Annual Administration Fee by the Consumer Price Index as published by the US Bureau of Labor Statistics.

Investment Management Fees to StrategIQ Financial Group, LLC: For investment management services provided by StrategIQ Financial Group, LLC with respect to the DAF Program, RCF has agreed to pay StrategIQ Financial Group, LLC, from Assets Under Management in each Give, Give & Grow and Grow DAF account (and, therefore, indirectly, from the portion of such Assets Under Management allocated to each Fund), in advance on a calendar year quarterly basis, a fee based on the product of one quarter of the annual fee percentage currently set at 0.75% times the fair market value of the Assets Under Management in each such Give, Give & Grow and Grow DAF account, respectively ("Investment Management Fee"). The Investment Management Fee applicable to any given calendar year quarter ("Calculated Quarter") will be determined as of (and deducted from and set off against the applicable Assets Under Management on or about) the last business day of the calendar year quarter immediately prior to any such Calculated Quarter. The Investment Management Fee applicable to the calendar year quarter immediately following the Calculated Quarter will be adjusted to reflect any increases or decreases to the Investment Management Fee applicable to any such Calculated Quarter based on all cash flows in and out of each Give, Give & Grow and Grow DAF account (on a prorated basis) during any such Calculated Quarter.

Non-Adviser Fees: Each Give, Give & Grow and Grow DAF account may also incur custodial, transaction, ticket or maintenance fees charged by Qualified Custodians and charges imposed directly at the investment product level for certain investment products (such as mutual fund management fees).

Amendments: The Investment Management Fees and Non-Adviser Fees may be amended at any time by StrategIQ Financial Group, LLC, without the consent of the DAF Program or RCF. All amendments to these fees become effective vis-à-vis the DAF Program and RCF at the time indicated as the effective time of the amendment in the amendment notice or, in the absence of an expressly indicated effective amendment time, upon 30 days of StrategIQ Financial Group, LLC sending to RCF written notice containing the language of the amendment or an amended and restated version of the Investment Advisory Agreement between StrategIQ Financial Group, LLC and RCF.



FOR MORE INFORMATION

StrategIQ Financial Group, LLC

101 E. 90th Drive
Merrillville, IN 46410

Phone: 888-363-7147

Renaissance Charitable Foundation Inc.

8910 Purdue Rd., Suite 555
Indianapolis, IN 46268

Phone: 800-942-0219

Fax: 877-222-1829

Email: sfg@reninc.com

STATE DISCLOSURES

Renaissance Charitable Foundation Inc. is registered to solicit contributions in every state where such registration is required, including the District of Columbia. The following disclosure notices are required by state laws.

FLORIDA: A COPY OF THE OFFICIAL REGISTRATION AND FINANCIAL INFORMATION MAY BE OBTAINED FROM THE FLORIDA DIVISION OF CONSUMER SERVICES BY CALLING TOLL-FREE (1-800-435-7352) WITHIN THE STATE. REGISTRATION DOES NOT IMPLY ENDORSEMENT, APPROVAL, OR RECOMMENDATION BY THE STATE OF FLORIDA. OUR FLORIDA REGISTRATION NUMBER IS CH13085.

MARYLAND: A copy of the current financial statement of Renaissance Charitable Foundation Inc. is available by writing 8910 Purdue Rd., Suite 555, Indianapolis, IN 46268 or by calling (866) 803-0389. Documents and information submitted under the Maryland Solicitations Act are also available, for the cost of postage and copies, from the Maryland Secretary of State, State House, Annapolis MD 21401, (410) 974-5534.

MISSISSIPPI: The official registration and financial information of Renaissance Charitable Foundation Inc. may be obtained from the Mississippi Secretary of State's office by calling 1 888 236 6167. Registration by the Secretary of State does not imply endorsement by the Secretary of State.

NEW JERSEY: INFORMATION FILED WITH THE ATTORNEY GENERAL CONCERNING THIS CHARITABLE SOLICITATION AND THE PERCENTAGE OF CONTRIBUTIONS RECEIVED BY THE CHARITY DURING THE LAST REPORTING PERIOD THAT WERE DEDICATED TO THE CHARITABLE PURPOSE MAY BE OBTAINED FROM THE ATTORNEY GENERAL OF THE STATE OF NEW JERSEY BY CALLING (973) 504-6215 AND IS AVAILABLE ON THE INTERNET AT <http://www.state.nj.us/lps/ca/charfrm.htm>. REGISTRATION WITH THE ATTORNEY GENERAL DOES NOT IMPLY ENDORSEMENT.

NEW YORK: A copy of the current financial statement of Renaissance Charitable Foundation Inc. may be obtained by writing 8910 Purdue Rd., Suite 555, Indianapolis, IN 46268 or by writing the New York State Attorney General's Charities Bureau, Attn: FOIL Officer, 120 Broadway, New York, New York 10271.

NORTH CAROLINA: FINANCIAL INFORMATION ABOUT THIS ORGANIZATION AND A COPY OF ITS LICENSE ARE AVAILABLE FROM THE NORTH CAROLINA STATE SOLICITATION LICENSING BRANCH AT (919) 807-2214. THE LICENSE IS NOT AN ENDORSEMENT BY THE STATE.

PENNSYLVANIA: The official registration and financial information of Renaissance Charitable Foundation Inc. may be obtained from the Pennsylvania Department of State by calling toll free, within Pennsylvania, 1-800-732-0999. Registration does not imply endorsement.

VIRGINIA: A copy of the current financial statement of Renaissance Charitable Foundation Inc. is available upon request by writing the Office of Consumer Affairs, Department of Agriculture and Consumer Services, P.O. Box 1163, Richmond, VA 23218.

WASHINGTON: A copy of the current financial statement of Renaissance Charitable Foundation Inc. may be obtained from the Office of the Washington Secretary of State by calling toll free 1-800-332-4483.

WEST VIRGINIA: West Virginia residents may obtain a summary of the registration and financial documents from the Secretary of State, State Capitol, Charleston, West Virginia 25305. Registration does not imply endorsement.

WISCONSIN: A copy of the latest financial report filed with the Wisconsin Department of Regulation and Licensing may be obtained by writing to Renaissance Charitable Foundation Inc. REGISTRATION DOES NOT IMPLY ENDORSEMENT, APPROVAL OR RECOMMENDATION BY THE STATE.

Investment advisory services are offered by StrategIQ® Financial Group, LLC, an investment adviser (RIA) registered with the Securities and Exchange Commission (SEC).